

INDIANA ASSOCIATION OF REALTORS®

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January 26, 2016
FOR IMMEDIATE RELEASE

2015 MARKS STRONG YEAR OF HOUSING PERFORMANCE *Indiana Home Sales and Pricing Climb Again in December*

(INDIANAPOLIS, IN) — There were 80,244 existing, single-family homes sold in Indiana last year, a 6.9 percent increase from 2014. Median sale price of those 80,244 homes increased 5.6 percent to \$133,000. This is according to the Indiana Real Estate Markets Report today released by the state's REALTORS®.

Other annual comparisons (2015 vs. 2014) show:

- Pending home sales increased 9.7 percent to 80,168
- Average sale price of homes increased 5.0 percent to \$159,702
- Number of new listings increased 1.0 percent to 115,370
- Percentage of original list price received increased 0.8 percent to 94.3 percent

Monthly comparisons (December 2015 vs. December 2014) show:

- Pending home sales increased 9.6 percent to 4,810
- Closed home sales increased 7.8 percent to 6,464
- Median sale price of homes increased 3.9 percent to \$129,900
- Average sale price of homes increased 2.1 percent to \$156,930
- Number of new listings decreased 4.4 percent to 5,241
- Percentage of original list price received increased 0.3 percent to 93.7 percent

"Many housing markets across the state are past the slump of the Great Recession," said Shelbyville's Nancy Smith, 2016 President of the Indiana Association of REALTORS®. "High-energy activity—from buyers and sellers—is keeping up, and many indicators suggest the momentum seen last year should bridge over into 2016. If the job market and wages remain strong, even healthier market conditions are yet to come."

IAR represents approximately 15,500 REALTORS® who are involved in virtually all aspects related to the sale, purchase, exchange, or lease of real property in Indiana. The term REALTOR® is a registered mark that identifies a real estate professional who is a member of America's largest trade association, the National Association of REALTORS®, and subscribes to its strict Code of Ethics.

