

Indiana Association of Realtors  
 Realtors Defense Fund  
 For the year ending December 31, 2016

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,513,726			29,672	(4,827)	(12,664)	1,525,907	135,748	1,390,159
<b>2016:</b>									
January	1,525,907			11,351	3,637	(13,262)	1,527,633	133,837	1,393,796
February	1,527,633			36,877	6,424	(12,820)	1,558,114	157,895	1,400,219
March	1,558,114			-	-	-	1,558,114	-	-
April	1,558,114			-	-	-	1,558,114	-	-
May	1,558,114			-	-	-	1,558,114	-	-
June	1,558,114			-	-	-	1,558,114	-	-
July	1,558,114			-	-	-	1,558,114	-	-
August	1,558,114			-	-	-	1,558,114	-	-
September	1,558,114			-	-	-	1,558,114	-	-
October	1,558,114			-	-	-	1,558,114	-	-
November	1,558,114			-	-	-	1,558,114	-	-
December	1,558,114			-	-	-	1,558,114	-	-
YTD Total		-	-	48,228	10,061	(26,082)			

**REALTORS Defense Fund**  
**Budget Performance (Summary)**

February 29, 2016

	<u>1 Month Actual</u>	<u>1 Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Prior YTD Actual</u>
<b>Ordinary Income/Expense</b>						
Income						
4000 - Membership Income	36,877	36,000	48,228	47,500	306,877	52,389
Total Income	<u>36,877</u>	<u>36,000</u>	<u>48,228</u>	<u>47,500</u>	<u>306,877</u>	<u>52,389</u>
Expense						
5000 - Personnel Costs	12,664	0	25,926	0	0	25,328
5300 - Travel & Entertainment	156	0	156	0	0	72
7100 - Programmatic Costs	0	9,167	0	18,333	125,000	53,000
Total Expense	<u>12,820</u>	<u>9,167</u>	<u>26,082</u>	<u>18,333</u>	<u>125,000</u>	<u>78,400</u>
Net Ordinary Income	24,057	26,833	22,146	29,167	181,877	(26,011)
<b>Other Income/Expense</b>						
Other Income						
4800 - Investment Income	6,424	0	10,060	0	0	14,661
Total Other Income	<u>6,424</u>	<u>0</u>	<u>10,060</u>	<u>0</u>	<u>0</u>	<u>14,661</u>
Net Other Income	<u>6,424</u>	<u>0</u>	<u>10,060</u>	<u>0</u>	<u>0</u>	<u>14,661</u>
<b>Net Income</b>	<b><u>30,481</u></b>	<b><u>26,833</u></b>	<b><u>32,206</u></b>	<b><u>29,167</u></b>	<b><u>181,877</u></b>	<b><u>(11,350)</u></b>

**REALTORS Defense Fund  
Budget Performance (Detail)**

February 29, 2016

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
Income					
4000 - Membership Income					
4030 - RDF Dues	36,877	36,000	48,228	47,500	306,877
Total 4000 - Membership Income	<u>36,877</u>	<u>36,000</u>	<u>48,228</u>	<u>47,500</u>	<u>306,877</u>
Total Income	36,877	36,000	48,228	47,500	306,877
Expense					
5000 - Personnel Costs					
5010 - Compensation	10,554	0	21,606	0	0
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,055	0	2,160	0	0
5160 - Payroll Taxes	1,055	0	2,160	0	0
Total 5100 - Benefits & Taxes	<u>2,110</u>	<u>0</u>	<u>4,320</u>	<u>0</u>	<u>0</u>
Total 5000 - Personnel Costs	<u>12,664</u>	<u>0</u>	<u>25,926</u>	<u>0</u>	<u>0</u>
5300 - Travel & Entertainment					
5310 - Staff Travel Costs					
5310 - Staff Travel	4	0	3	0	0
5330 - Staff Mileage	124	0	125	0	0
5340 - Staff Meals	28	0	28	0	0
Total 5310 - Staff Travel Costs	<u>156</u>	<u>0</u>	<u>156</u>	<u>0</u>	<u>0</u>
Total 5300 Travel & Entertainment	<u>156</u>	<u>0</u>	<u>156</u>	<u>0</u>	<u>0</u>
7100 - Programmatic Costs					
7310 - Other Program Costs	0	8,333	0	16,667	100,000
7420 - Outreach	0	417	0	833	5,000
7440 - Issue Research	0	0	0	0	15,000
7450 - Legislative Advocacy	0	417	0	833	5,000
Total 7100 - Programmatic Costs	<u>0</u>	<u>9,167</u>	<u>0</u>	<u>18,333</u>	<u>125,000</u>
Total Expense	<u>12,820</u>	<u>9,167</u>	<u>26,082</u>	<u>18,333</u>	<u>125,000</u>
Net Ordinary Income	<u>24,057</u>	<u>26,833</u>	<u>22,146</u>	<u>29,167</u>	<u>181,877</u>
<b>Other Income/Expense</b>					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	931	0	2,189	0	0
4815 - Unrealized Gains/Losses	5,493	0	9,679	0	0
4830 - Investment Management Fees	0	0	(1,808)	0	0
Total 4800 - Investment Income	<u>6,424</u>	<u>0</u>	<u>10,060</u>	<u>0</u>	<u>0</u>

**REALTORS Defense Fund  
Budget Performance (Detail)**

February 29, 2016

	<u>1 Month Actual</u>	<u>1 Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Income	6,424	0	10,060	0	0
Net Other Income	6,424	0	10,060	0	0
<b>Net Income</b>	<b>30,481</b>	<b>26,833</b>	<b>32,206</b>	<b>29,167</b>	<b>181,877</b>