

Indiana Association of Realtors  
 Realtors Defense Fund  
 For the year ending December 31, 2018

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
<b>2018:</b>									
January	1,668,539			14,736	(1,616)	(14,601)	1,667,058	84,688	1,582,370
February	1,667,058			44,001	(14,428)	(14,175)	1,682,456	114,514	1,567,942
March	1,682,456						1,682,456		
April	1,682,456						1,682,456		
May	1,682,456						1,682,456		
June	1,682,456						1,682,456		
July	1,682,456						1,682,456		
August	1,682,456						1,682,456		
September	1,682,456						1,682,456		
October	1,682,456						1,682,456		
November	1,682,456						1,682,456		
December	1,682,456						1,682,456		
YTD Total		-	-	58,737	(16,044)	(28,776)			

**REALTORS Defense Fund**  
**Budget Performance (Summary)**

February 28, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
<b>Income</b>						
4000 - Membership Income	44,001	30,857	58,738	61,723	370,293	53,628
<b>Total Income</b>	<b>44,001</b>	<b>30,857</b>	<b>58,738</b>	<b>61,723</b>	<b>370,293</b>	<b>53,628</b>
<b>Expense</b>						
5000 - Personnel Costs						
5010 - Compensation	11,813	0	23,980	0	0	21,108
5100 - Benefits & Taxes	2,362	0	4,796	0	0	4,220
<b>Total 5000 - Personnel Costs</b>	<b>14,175</b>	<b>0</b>	<b>28,776</b>	<b>0</b>	<b>0</b>	<b>25,328</b>
7100 - Programmatic Costs	0	4,624	0	9,260	55,500	20,000
<b>Total Expense</b>	<b>14,175</b>	<b>4,624</b>	<b>28,776</b>	<b>9,260</b>	<b>55,500</b>	<b>45,328</b>
<b>Net Ordinary Income</b>	<b>29,826</b>	<b>26,233</b>	<b>29,962</b>	<b>52,463</b>	<b>314,793</b>	<b>8,300</b>
<b>Other Income/Expense</b>						
Other Income						
4800 - Investment Income	(14,428)	0	(16,045)	0	0	22,123
<b>Total Other Income</b>	<b>(14,428)</b>	<b>0</b>	<b>(16,045)</b>	<b>0</b>	<b>0</b>	<b>22,123</b>
<b>Net Other Income (Expense)</b>	<b>(14,428)</b>	<b>0</b>	<b>(16,045)</b>	<b>0</b>	<b>0</b>	<b>22,123</b>
<b>Net Income (Loss)</b>	<b>15,398</b>	<b>26,233</b>	<b>13,917</b>	<b>52,463</b>	<b>314,793</b>	<b>30,423</b>

**REALTORS Defense Fund  
Budget Performance (Detail)**

February 28, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget
<b>Income</b>					
4000 - Membership Income					
4030 - RDF Dues	44,001	30,857	58,738	61,723	370,293
Total 4000 - Membership Income	<u>44,001</u>	<u>30,857</u>	<u>58,738</u>	<u>61,723</u>	<u>370,293</u>
Total Income	44,001	30,857	58,738	61,723	370,293
<b>Expense</b>					
5000 - Personnel Costs					
5010 - Compensation	11,813	0	23,980	0	0
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,181	0	2,398	0	0
5160 - Payroll Taxes	1,181	0	2,398	0	0
Total 5100 - Benefits & Taxes	<u>2,362</u>	<u>0</u>	<u>4,796</u>	<u>0</u>	<u>0</u>
Total 5000 - Personnel Costs	<u>14,175</u>	<u>0</u>	<u>28,776</u>	<u>0</u>	<u>0</u>
7100 - Programmatic Costs					
7120 - Catering	0	2,083	0	4,170	25,000
7310 - Other Program Costs	0	583	0	1,170	7,000
7420 - Outreach	0	417	0	830	5,000
7440 - Issue Research	0	708	0	1,420	8,500
7450 - Legislative Advocacy	0	833	0	1,670	10,000
Total 7100 - Programmatic Costs	<u>0</u>	<u>4,624</u>	<u>0</u>	<u>9,260</u>	<u>55,500</u>
Total Expense	<u>14,175</u>	<u>4,624</u>	<u>28,776</u>	<u>9,260</u>	<u>55,500</u>
Net Ordinary Income	<u>29,826</u>	<u>26,233</u>	<u>29,962</u>	<u>52,463</u>	<u>314,793</u>
<b>Other Income/Expense</b>					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	1,654	0	3,059	0	0
4815 - Unrealized Gains/Losses	(16,082)	0	(17,233)	0	0
4820 - Realized Gains/Losses	0	0	97	0	0
4830 - Investment Management Fees	0	0	(1,968)	0	0
Total 4800 - Investment Income	<u>(14,428)</u>	<u>0</u>	<u>(16,045)</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>(14,428)</u>	<u>0</u>	<u>(16,045)</u>	<u>0</u>	<u>0</u>
Net Other Income (Expense)	<u>(14,428)</u>	<u>0</u>	<u>(16,045)</u>	<u>0</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b><u>15,398</u></b>	<b><u>26,233</u></b>	<b><u>13,917</u></b>	<b><u>52,463</u></b>	<b><u>314,793</u></b>