

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2016

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,513,726			29,672	(4,827)	(12,664)	1,525,907	135,748	1,390,159
2016:									
January	1,525,907			11,351	3,637	(13,262)	1,527,633	133,837	1,393,796
February	1,527,633			36,877	6,424	(12,820)	1,558,114	157,895	1,400,219
March	1,558,114			29,042	22,946	(12,664)	1,597,438	174,272	1,423,166
April	1,597,438			-	-	-	1,597,438	-	-
May	1,597,438			-	-	-	1,597,438	-	-
June	1,597,438			-	-	-	1,597,438	-	-
July	1,597,438			-	-	-	1,597,438	-	-
August	1,597,438			-	-	-	1,597,438	-	-
September	1,597,438			-	-	-	1,597,438	-	-
October	1,597,438			-	-	-	1,597,438	-	-
November	1,597,438			-	-	-	1,597,438	-	-
December	1,597,438			-	-	-	1,597,438	-	-
YTD Total		-	-	77,270	33,007	(38,746)			

REALTORS Defense Fund
Budget Performance (Summary)

March 31, 2016

	<u>1 Month Actual</u>	<u>1 Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Prior YTD Actual</u>
Ordinary Income/Expense						
Income						
4000 - Membership Income	29,042	25,938	77,270	73,438	306,877	78,807
Total Income	<u>29,042</u>	<u>25,938</u>	<u>77,270</u>	<u>73,438</u>	<u>306,877</u>	<u>78,807</u>
Expense						
5000 - Personnel Costs	12,664	0	38,590	0	0	37,992
5300 - Travel & Entertainment	0	0	156	0	0	72
7100 - Programmatic Costs	0	24,167	0	42,500	125,000	53,000
Total Expense	<u>12,664</u>	<u>24,167</u>	<u>38,746</u>	<u>42,500</u>	<u>125,000</u>	<u>91,064</u>
Net Ordinary Income	16,378	1,771	38,524	30,938	181,877	(12,257)
Other Income/Expense						
Other Income						
4800 - Investment Income	22,946	0	33,007	0	0	18,770
Total Other Income	<u>22,946</u>	<u>0</u>	<u>33,007</u>	<u>0</u>	<u>0</u>	<u>18,770</u>
Net Other Income	<u>22,946</u>	<u>0</u>	<u>33,007</u>	<u>0</u>	<u>0</u>	<u>18,770</u>
Net Income	<u>39,324</u>	<u>1,771</u>	<u>71,531</u>	<u>30,938</u>	<u>181,877</u>	<u>6,513</u>

**REALTORS Defense Fund
Budget Performance (Detail)**

March 31, 2016

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 - Membership Income					
4030 - RDF Dues	29,042	25,938	77,270	73,438	306,877
Total 4000 - Membership Income	<u>29,042</u>	<u>25,938</u>	<u>77,270</u>	<u>73,438</u>	<u>306,877</u>
Total Income	29,042	25,938	77,270	73,438	306,877
Expense					
5000 - Personnel Costs					
5010 - Compensation	10,554	0	32,160	0	0
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,055	0	3,215	0	0
5160 - Payroll Taxes	1,055	0	3,215	0	0
Total 5100 - Benefits & Taxes	<u>2,110</u>	<u>0</u>	<u>6,430</u>	<u>0</u>	<u>0</u>
Total 5000 - Personnel Costs	<u>12,664</u>	<u>0</u>	<u>38,590</u>	<u>0</u>	<u>0</u>
5300 - Travel & Entertainment					
5310 - Staff Travel Costs					
5310 - Staff Travel	0	0	3	0	0
5330 - Staff Mileage	0	0	124	0	0
5340 - Staff Meals	0	0	29	0	0
Total 5310 - Staff Travel Costs	<u>0</u>	<u>0</u>	<u>156</u>	<u>0</u>	<u>0</u>
Total 5300 Travel & Entertainment	<u>0</u>	<u>0</u>	<u>156</u>	<u>0</u>	<u>0</u>
7100 - Programmatic Costs					
7310 - Other Program Costs	0	8,333	0	25,000	100,000
7420 - Outreach	0	417	0	1,250	5,000
7440 - Issue Research	0	15,000	0	15,000	15,000
7450 - Legislative Advocacy	0	417	0	1,250	5,000
Total 7100 - Programmatic Costs	<u>0</u>	<u>24,167</u>	<u>0</u>	<u>42,500</u>	<u>125,000</u>
Total Expense	<u>12,664</u>	<u>24,167</u>	<u>38,746</u>	<u>42,500</u>	<u>125,000</u>
Net Ordinary Income	<u>16,378</u>	<u>1,771</u>	<u>38,524</u>	<u>30,938</u>	<u>181,877</u>
Other Income/Expense					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	1,069	0	3,258	0	0
4815 - Unrealized Gains/Losses	21,877	0	31,556	0	0
4830 - Investment Management Fees	0	0	(1,807)	0	0
Total 4800 - Investment Income	<u>22,946</u>	<u>0</u>	<u>33,007</u>	<u>0</u>	<u>0</u>

**REALTORS Defense Fund
Budget Performance (Detail)**

March 31, 2016

	<u>1 Month Actual</u>	<u>1 Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
		2016		2016	2016
Total Other Income	22,946	0	33,007	0	0
Net Other Income	22,946	0	33,007	0	0
Net Income	39,324	1,771	71,531	30,938	181,877