

REALTORS® Defense Fund

Expenditures Report – 2016

- January: Personnel Costs of \$13,262.00. [A similar expense will occur every month]
- February: Personnel Costs of \$12,664.00. Lunch with Professor Hicks in Muncie regarding the Ratio Study and Effective Tax Rate projects.
- March: Personnel Costs of \$12,664.00.
- April: Personnel Costs of \$12,664.00. Contractual payment to Ball State of \$15,000 for Effective Tax Rate project and \$25,000 to Howey Politics to participate in election season polling.
- May:
- June:
- July:
- August:
- September:
- October:
- November:

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2016

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016:									
January	1,525,907			11,351	3,637	(13,262)	1,527,633	133,837	1,393,796
February	1,527,633			36,877	6,424	(12,820)	1,558,114	157,895	1,400,219
March	1,558,114			29,042	22,946	(12,664)	1,597,438	174,272	1,423,166
April	1,597,438			27,645	1,847	(52,664)	1,574,266	149,254	1,425,012
May	1,574,266			-	-	-	1,574,266	-	-
June	1,574,266			-	-	-	1,574,266	-	-
July	1,574,266			-	-	-	1,574,266	-	-
August	1,574,266			-	-	-	1,574,266	-	-
September	1,574,266			-	-	-	1,574,266	-	-
October	1,574,266			-	-	-	1,574,266	-	-
November	1,574,266			-	-	-	1,574,266	-	-
December	1,574,266			-	-	-	1,574,266	-	-
YTD Total		-	-	104,915	34,854	(91,410)			

**REALTORS Defense Fund
Budget Performance (Summary)**

April 30, 2016

	<u>1 Month Actual</u>	<u>1 Month Budget</u> 2016	<u>YTD Actual</u>	<u>YTD Budget</u> 2016	<u>Annual Budget</u> 2016	<u>Prior YTD</u> <u>Actual</u>
Ordinary Income/Expense						
Income						
4000 - Membership Income	27,645	25,938	104,915	99,376	306,877	105,142
Total Income	<u>27,645</u>	<u>25,938</u>	<u>104,915</u>	<u>99,376</u>	<u>306,877</u>	<u>105,142</u>
Expense						
5000 - Personnel Costs	12,664	0	51,254	0	0	50,656
5300 - Travel & Entertainment	0	0	156	0	0	131
7100 - Programmatic Costs	40,000	9,167	40,000	51,667	125,000	63,000
Total Expense	<u>52,664</u>	<u>9,167</u>	<u>91,410</u>	<u>51,667</u>	<u>125,000</u>	<u>113,787</u>
Net Ordinary Income	(25,019)	16,771	13,505	47,709	181,877	(8,645)
Other Income/Expense						
Other Income						
4800 - Investment Income	1,847	0	34,853	0	0	11,493
Total Other Income	<u>1,847</u>	<u>0</u>	<u>34,853</u>	<u>0</u>	<u>0</u>	<u>11,493</u>
Net Other Income	<u>1,847</u>	<u>0</u>	<u>34,853</u>	<u>0</u>	<u>0</u>	<u>11,493</u>
Net Income	<u>(23,172)</u>	<u>16,771</u>	<u>48,358</u>	<u>47,709</u>	<u>181,877</u>	<u>2,848</u>

**REALTORS Defense Fund
Budget Performance (Detail)**

April 30, 2016

	1 Month Actual	1 Month Budget 2016	YTD Actual	YTD Budget 2016	Annual Budget 2016
Ordinary Income/Expense					
Income					
4000 - Membership Income					
4030 - RDF Dues	27,645	25,938	104,915	99,376	306,877
Total 4000 - Membership Income	<u>27,645</u>	<u>25,938</u>	<u>104,915</u>	<u>99,376</u>	<u>306,877</u>
Total Income	27,645	25,938	104,915	99,376	306,877
Expense					
5000 - Personnel Costs					
5010 - Compensation	10,554	0	42,714	0	0
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,055	0	4,270	0	0
5160 - Payroll Taxes	1,055	0	4,270	0	0
Total 5100 - Benefits & Taxes	<u>2,110</u>	<u>0</u>	<u>8,540</u>	<u>0</u>	<u>0</u>
Total 5000 - Personnel Costs	<u>12,664</u>	<u>0</u>	<u>51,254</u>	<u>0</u>	<u>0</u>
5300 - Travel & Entertainment					
5310 - Staff Travel Costs					
5310 - Staff Travel	0	0	3	0	0
5330 - Staff Mileage	0	0	125	0	0
5340 - Staff Meals	0	0	28	0	0
Total 5310 - Staff Travel Costs	<u>0</u>	<u>0</u>	<u>156</u>	<u>0</u>	<u>0</u>
Total 5300 Travel & Entertainment	<u>0</u>	<u>0</u>	<u>156</u>	<u>0</u>	<u>0</u>
7100 - Programmatic Costs					
7310 - Other Program Costs	0	8,333	0	33,333	100,000
7420 - Outreach	0	417	0	1,667	5,000
7440 - Issue Research	40,000	0	40,000	15,000	15,000
7450 - Legislative Advocacy	0	417	0	1,667	5,000
Total 7100 - Programmatic Costs	<u>40,000</u>	<u>9,167</u>	<u>40,000</u>	<u>51,667</u>	<u>125,000</u>
Total Expense	<u>52,664</u>	<u>9,167</u>	<u>91,410</u>	<u>51,667</u>	<u>125,000</u>
Net Ordinary Income	<u>(25,019)</u>	<u>16,771</u>	<u>13,505</u>	<u>47,709</u>	<u>181,877</u>
Other Income/Expense					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	1,493	0	4,751	0	0
4815 - Unrealized Gains/Losses	3,061	0	34,618	0	0
4820 - Realized Gains/Losses	(896)	0	(896)	0	0
4830 - Investment Management Fees	(1,811)	0	(3,620)	0	0

**REALTORS Defense Fund
Budget Performance (Detail)**

April 30, 2016

	1 Month Actual	1 Month Budget 2016	YTD Actual	YTD Budget 2016	Annual Budget 2016
Total 4800 - Investment Income	1,847	0	34,853	0	0
Total Other Income	1,847	0	34,853	0	0
Net Other Income	1,847	0	34,853	0	0
Net Income	(23,172)	16,771	48,358	47,709	181,877