

Indiana Association of Realtors  
 Realtors Defense Fund  
 For the year ending December 31, 2018

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
<b>2018:</b>									
January	1,668,539			14,736	(1,616)	(14,601)	1,667,058	84,688	1,582,370
February	1,667,058			44,001	(14,428)	(14,175)	1,682,456	114,514	1,567,942
March	1,682,456			31,659	5,141	(14,175)	1,705,081	131,998	1,573,083
April	1,705,081			31,763	(6,329)	(14,175)	1,716,340	149,586	1,566,754
May	1,716,340			32,522	3,111	(14,175)	1,737,798	167,932	1,569,866
June	1,737,798						1,737,798		
July	1,737,798						1,737,798		
August	1,737,798						1,737,798		
September	1,737,798						1,737,798		
October	1,737,798						1,737,798		
November	1,737,798						1,737,798		
December	1,737,798						1,737,798		
YTD Total		-	-	154,681	(14,121)	(71,301)			

**REALTORS Defense Fund**  
**Budget Performance (Summary)**

May 31, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
<b>Income</b>						
4000 - Membership Income	32,522	29,033	154,682	145,163	362,208	140,120
4900 - Other Income	0	0	0	0	0	142,129
<b>Total Income</b>	<b>32,522</b>	<b>29,033</b>	<b>154,682</b>	<b>145,163</b>	<b>362,208</b>	<b>282,249</b>
<b>Expense</b>						
5000 - Personnel Costs						
5010 - Compensation	11,813	0	59,419	0	0	59,064
5030 - Contract Labor / Temp Help	0	0	0	0	0	1,200
5100 - Benefits & Taxes	2,362	0	11,882	0	0	11,812
<b>Total 5000 - Personnel Costs</b>	<b>14,175</b>	<b>0</b>	<b>71,301</b>	<b>0</b>	<b>0</b>	<b>72,076</b>
7100 - Programmatic Costs	0	4,624	0	23,132	55,500	344,731
<b>Total Expense</b>	<b>14,175</b>	<b>4,624</b>	<b>71,301</b>	<b>23,132</b>	<b>55,500</b>	<b>416,807</b>
<b>Net Ordinary Income</b>	<b>18,347</b>	<b>24,409</b>	<b>83,381</b>	<b>122,031</b>	<b>306,708</b>	<b>(134,558)</b>
<b>Other Income/Expense</b>						
Other Income						
4800 - Investment Income	3,111	0	(14,122)	0	0	35,355
<b>Total Other Income</b>	<b>3,111</b>	<b>0</b>	<b>(14,122)</b>	<b>0</b>	<b>0</b>	<b>35,355</b>
<b>Net Other Income (Expense)</b>	<b>3,111</b>	<b>0</b>	<b>(14,122)</b>	<b>0</b>	<b>0</b>	<b>35,355</b>
<b>Net Income (Loss)</b>	<b>21,458</b>	<b>24,409</b>	<b>69,259</b>	<b>122,031</b>	<b>306,708</b>	<b>(99,203)</b>

**REALTORS Defense Fund  
Budget Performance (Detail)**

May 31, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget
<b>Income</b>					
4000 - Membership Income					
4030 - RDF Dues	32,522	29,033	154,682	145,163	362,208
Total 4000 - Membership Income	<u>32,522</u>	<u>29,033</u>	<u>154,682</u>	<u>145,163</u>	<u>362,208</u>
Total Income	32,522	29,033	154,682	145,163	362,208
<b>Expense</b>					
5000 - Personnel Costs					
5010 - Compensation	11,813	0	59,419	0	0
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,181	0	5,941	0	0
5160 - Payroll Taxes	1,181	0	5,941	0	0
Total 5100 - Benefits & Taxes	<u>2,362</u>	<u>0</u>	<u>11,882</u>	<u>0</u>	<u>0</u>
Total 5000 - Personnel Costs	<u>14,175</u>	<u>0</u>	<u>71,301</u>	<u>0</u>	<u>0</u>
7100 - Programmatic Costs					
7120 - Catering	0	2,083	0	10,419	25,000
7310 - Other Program Costs	0	583	0	2,919	7,000
7420 - Outreach	0	417	0	2,081	5,000
7440 - Issue Research	0	708	0	3,544	8,500
7450 - Legislative Advocacy	0	833	0	4,169	10,000
Total 7100 - Programmatic Costs	<u>0</u>	<u>4,624</u>	<u>0</u>	<u>23,132</u>	<u>55,500</u>
Total Expense	<u>14,175</u>	<u>4,624</u>	<u>71,301</u>	<u>23,132</u>	<u>55,500</u>
Net Ordinary Income	<u>18,347</u>	<u>24,409</u>	<u>83,381</u>	<u>122,031</u>	<u>306,708</u>
<b>Other Income/Expense</b>					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	2,603	0	9,561	0	0
4815 - Unrealized Gains/Losses	508	0	(19,800)	0	0
4820 - Realized Gains/Losses	0	0	54	0	0
4830 - Investment Management Fees	0	0	(3,937)	0	0
Total 4800 - Investment Income	<u>3,111</u>	<u>0</u>	<u>(14,122)</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>3,111</u>	<u>0</u>	<u>(14,122)</u>	<u>0</u>	<u>0</u>
Net Other Income (Expense)	<u>3,111</u>	<u>0</u>	<u>(14,122)</u>	<u>0</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b><u>21,458</u></b>	<b><u>24,409</u></b>	<b><u>69,259</u></b>	<b><u>122,031</u></b>	<b><u>306,708</u></b>