

# INDIANA ASSOCIATION OF REALTORS®

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**FOR IMMEDIATE RELEASE**

## INDIANA REALTORS® PUBLISH JUNE 2019 HOUSING DATA

(INDIANAPOLIS, IN) – Indiana REALTORS® have closed the books on June, today releasing their summary of existing-home sales from the sixth month of 2019. Existing-homes include single-family, townhomes, condos, and co-ops.

The traditional statewide year-over-year comparisons – June 2019 vs. June 2018 – show:

- Closed home sales **decreased** 7.2 percent to 8,930
- Median sales price of homes **increased** 7.9 percent to \$178,000
- Average sales price of homes **increased** 6.3 percent to \$209,700
- Percent of original list price received at sale **remained the same** at 97.4 percent
- Pending home sales **increased** 2.0 percent to 8,980
- New listings **decreased** 6.9 percent to 10,824

“Ninety-one months in a row – that’s how long home prices have increased at the statewide level here in Indiana,” said 2019 IAR President Brian Thompson. “These price increases are absolutely a result of low inventory and high demand. There’s simply not enough desirable housing stock to satisfy consumer needs.

“Be ready to move – that’s the best advice Realtors can give to our clients these days,” continued Thompson. “For sellers, the advice is literal. A quality home is going to sell quick. For buyers, the advice is about preparation. Buyers need to come to the home search ready to make an offer, which means knowing their budget and having their financing ready to go.”

At the half-way mark of 2019, here’s how the year is shaping up statewide when compared to the same point in 2018:

- Closed home sales **decreased** 3.0 percent to 41,448
- Median sales price of homes **increased** 6.4 percent to \$166,000
- Average sales price of homes **increased** 4.9 percent to \$194,422

REALTORS® expect current market conditions to continue until the pace of new home construction picks up. Interest rates, employment, and wages remain key to healthy housing markets, as well.

The Indiana Association of REALTORS® partners with eight of the state’s nine listing services to publish the monthly *Indiana Real Estate Markets Report*. The report represents 98% of the housing market statewide and 91 of 92 counties. Visit [IndianaRealtors.com/Consumers/Housing-Data](http://IndianaRealtors.com/Consumers/Housing-Data) to see the current report, which also includes county-level data in one-page and sortable table formats, and archived statewide reports.

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