

INDIANA ASSOCIATION OF REALTORS®

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FOR IMMEDIATE RELEASE

INDIANA REALTORS® PUBLISH JULY 2019 HOUSING DATA

(INDIANAPOLIS, IN) – Indiana REALTORS® have closed the books on July, today releasing their summary of existing-home sales from the seventh month of 2019. Existing-homes include single-family, townhomes, condos, and co-ops.

The traditional statewide year-over-year comparisons – July 2019 vs. July 2018 – show:

- Closed home sales **increased** 5.6 percent to 9,258
- Median sales price of homes **increased** 6.1 percent to \$175,000
- Average sales price of homes **increased** 5.1 percent to \$205,993
- Percent of original list price received at sale **decreased** 0.2 percent to 97.0 percent
- Pending home sales **decreased** 1.3 percent to 8,741
- New listings **increased** 1.6 percent to 11,245

“Prices increased at the statewide level again in July, making it 92 months in a row for such increases,” said 2019 IAR President Brian Thompson. “There’s simply not enough desirable housing stock to satisfy consumer needs right now and the competition is driving prices up.”

“Realtors expect current market conditions to continue until the pace of new home construction picks up,” continued Thompson. “And as always, we’re keeping our eye on interest rates, employment, and wages – all keys to healthy housing markets.”

The Indiana Association of REALTORS® partners with eight of the state’s nine listing services to publish the monthly *Indiana Real Estate Markets Report*. The report represents 98% of the housing market statewide and 91 of 92 counties. Visit IndianaRealtors.com/Consumers/Housing-Data to see the current report, which includes county data in one-page and sortable table formats and archived statewide reports.

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