

INDIANA ASSOCIATION OF REALTORS®

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September 25, 2019
FOR IMMEDIATE RELEASE

INDIANA REALTORS® PUBLISH AUGUST 2019 HOUSING DATA

(INDIANAPOLIS, IN) – Indiana REALTORS® have closed the books on August, today releasing their summary of existing-home sales from the eighth month of 2019. Existing-homes include single-family, townhomes, condos, and co-ops.

The traditional statewide year-over-year comparisons – August 2019 vs. August 2018 – show:

- Closed home sales **decreased** 3.5 percent to 9,078
- Median sales price of homes **increased** 9.0 percent to \$175,000
- Average sales price of homes **increased** 8.0 percent to \$204,090
- Percent of original list price received at sale **increased** 0.5 percent to 96.8 percent
- Pending home sales **increased** 1.8 percent to 8,785
- New listings **decreased** 1.4 percent to 10,899

“Existing-home prices increased at the statewide level again in August, making it 93 months in a row for such increases,” said 2019 IAR President Brian Thompson of Bloomington. “We owe it to low inventory, low interest rates, and low unemployment for these price gains, which are beneficial to homeowners and communities alike. There are simply not enough quality homes on the market to satisfy consumer demand and the competition is driving prices up.”

Going into the fourth quarter, here’s how 2019 is shaping up when compared to the same point of 2018 (January to August 2019 vs. January to August 2018):

- Closed home sales **decreased** 1.9 percent to 59,784
- Median sales price of homes **increased** 6.3 percent to \$169,000
- Average sales price of homes **increased** 5.5 percent to \$197,685
- Percent of original list price received at sale **remained the same** at 96.6 percent
- Pending home sales **decreased** 0.3 percent to 65,013
- New listings **decreased** 1.9 percent to 77,793

The Indiana Association of REALTORS® partners with eight of the state’s nine listing services to publish the monthly Indiana Real Estate Markets Report. The report represents 98% of the housing market statewide and 91 of 92 counties; Wayne County is excluded. Visit IndianaRealtors.com/Consumers/Housing-Data to see the full report, which includes county data in one-page and sortable table formats, and archived statewide reports.

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