

*IAR Legal  
Affairs presents:*

**2022**

**COMMERCIAL  
FORMS CHANGES**



INDIANA  
ASSOCIATION  
OF REALTORS®

# 2022

# COMMERCIAL FORMS CHANGES



**The following legal forms were revised and updated for 2022:**

- **Zoning/Governmental Approval Addendum (#F10)**
- **Counter Offer (#F38)**

**The following NEW Commercial legal form was added for 2022:**

- **Amendment for Commercial-Industrial Lease (#F53)**

# 2022

# COMMERCIAL FORMS CHANGES



## Zoning/Governmental Approval Addendum (#F10)

Lines 10 & 19: **Format** properly so A and B boxes can both be checked at the same time.

**REASON:** For situations where both choices are appropriate.

# 2022

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## Counter Offer (#F38)

Line 36: **Change** to “RESPONSE TO COUNTER OFFER #\_\_\_”

Lines 39-40 – **Change** “The above Counter Offer #\_\_ is  Accepted  Countered  Rejected at \_\_\_  AM  PM  Noon on \_\_\_\_\_, \_\_\_\_\_. Receipt of a signed copy of this Counter Offer is acknowledged.

**REASON:** To mirror the Residential Counter Offer form.

# 2022

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Special thanks must be extended to the IAR Forms Committee. This volunteer group provides many hours of time each year to provide the most current updates to these forms.

Questions on these changes may be directed to the IAR Legal Hotline:

**1.800.444.5472 (toll free)**

The IAR Legal Hotline is available to Managing Broker members and their designated agents, statewide, Monday-Friday 9:00am to 5:00pm.